



**Dobson Ranch Association
Board of Directors Meeting
August 19, 2021**

**Approved at the October
17, 2021 Meeting**

The monthly board meeting of the Dobson Ranch Association was held on Thursday, August 19, 2021. The meeting was called to order at 7:05 p.m. by President Allen Johnson, who served as chairman. Members present included: Nicole Lynam, Ben Smith, Stephanie Fee, Chris Diamond, Kathleen Tolar, Sandy Murray, and Rich Bitner by audio. Michael Snedeker was not present. Association Director Lynelle Glysson was also present. Quorum was established.

Approval of Minutes

NA

Executive Director's Report

The written report was received and reported by the Executive Director Lynelle Glysson.

Treasurer's Report

The written report was received and reported by the Treasurer Stephanie Fee.

Motion: Ben Smith made a motion to invest maturing Tbill from Schwab Operating in the amount of \$280,983.59 in two CD's 12 months and 18 months; maturing Tbill in the amount of \$693,959 from Schwab Reserves move \$150,000 into money market and invest remaining \$543,959 into three CD's 6 month, 12 month CD and 18 month CD; maturing Tbill from Schwab Capital in the amount of \$99,994 be transferred to Reserves. Motion passed unanimously.

Committee Reports

Recreation: The written report was received and reported by Allen Johnson.

DRAC: The written report was received and reported by Nicole Lynam.

Master Planning: The written report was received and reported by Sandy Murray.

Water and Lake Management : No meeting in July.

Budget and Finance: The written report was received and reported by Spencer Jarvis.

Old Business- None.

New Business:

Motion: Appointments to the Budget and Finance Committee

Stephany Fee made a motion to appoint Jack Milligan, Kellie Alto, and Joan Long to the Budget and Finance Committee. Motion passed unanimously.

Motion: Reserve Study

Ben Smith made a motion to approve the 2022 Reserve Study with the recommended changes proposed by Master Planning. Motion passed unanimously.

Motion: Saratoga Architect Plans

Stephany Fee made a motion to approve the Saratoga Design Plans with the recommended changes. Once building plans are completed, construction plans will be drawn and the project can go out for bid. Motion passed unanimously.



Motion: Laguna Park/Lake 7 path lighting plans

Nicole Lynam made a motion to approve the Laguna Park and Lake 7 lighting plans to be sent out to bid.

Discussion:

- a. Draft 2022 budget – Review schedule was discussed
- b. Review 5-Year Plan was discussed

Adjournment

With no further business to come before the Board, the meeting was adjourned at 8:19pm.