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The Dobson Association, Inc. Financial Reports
August, 2024



**The Dobson Association, Inc.
Executive Summary
For The Period
August 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
267,268	268,147	(879)	Total Assessment Revenue	2,139,189	2,145,175	(5,987)	3,217,763
72,794	30,983	41,811	Total Other Revenue	291,920	210,363	81,557	311,795
(51,667)	(41,667)	(10,000)	Total Contributions	(100,384)	(343,333)	242,949	(520,000)
288,396	257,463	30,933	Total Revenue	2,330,725	2,012,205	318,519	3,009,558
Expenses							
70,786	44,242	(26,544)	Total Administrative Expenses	470,658	384,163	(86,494)	567,400
13,382	18,035	4,653	Total Building Expenses	101,142	144,278	43,136	216,417
3,124	16,121	12,997	Total Ground Expenses	105,596	138,961	33,364	205,443
14,279	13,083	(1,196)	Total Insurance Expenses	127,665	104,663	(23,002)	156,995
5,836	8,250	2,415	Total Lakes Expenses	78,581	84,400	5,819	123,800
15,933	4,167	(11,767)	Total Legal Expenses	115,212	33,333	(81,878)	50,000
20,237	37,617	17,380	Total Admin	224,361	318,156	93,795	485,844
24,228	24,532	305	Total Landscape	205,243	207,412	2,168	316,694
12,631	12,916	285	Total Maintenance	107,357	109,639	2,281	167,615
5,439	8,830	3,391	Total Preschool	50,408	74,357	23,949	113,395
12,840	17,846	5,007	Total Recreation	119,274	152,446	33,172	233,157
75,374	101,742	26,368	Total Personnel Expenses	706,643	862,008	155,365	1,316,705
3,738	5,467	1,729	Total Pools Expenses	47,496	38,573	(8,923)	57,000
449	708	259	Total Preschool Expenses	3,996	5,667	1,670	8,500
0	458	458	Total Recreation Expenses	3,267	3,667	400	5,500
39,931	35,317	(4,614)	Total Utility Expenses	199,761	207,633	7,872	301,799
242,831	247,589	4,758	Total Operating Expenses	1,960,018	2,007,347	47,329	3,009,559
21,694	0	(21,694)	Total Depreciation Expense	173,551	0	(173,551)	0
0	0	0	Total Non-Operating Expenses	3,577	0	(3,577)	0
23,871	9,874	13,996	Operating Net Income After Depreciation	193,578	4,858	188,720	(1)



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
August 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
Assessment Revenue							
263,907	263,907	0	4001.000 Homeowner Assessments	2,111,260	2,111,256	4	3,166,884
3,361	4,240	(879)	4002.000 Commercial Assessments	27,929	33,919	(5,990)	50,879
267,268	268,147	(879)	Total Assessment Revenue	2,139,189	2,145,175	(5,987)	3,217,763
Other Revenue							
8,259	(417)	8,675	4003.001 Allowance - Doubtful	6,450	(3,333)	9,783	(5,000)
6,754	5,595	1,159	4101.000 Transfers & Disclosures	58,996	44,760	14,236	67,140
9,330	7,500	1,830	4103.000 Late Fees	27,510	22,500	5,010	30,000
3,202	2,500	702	4105.000 Collections Fees	86,630	20,000	66,630	30,000
70	42	28	4106.000 Dishonored Check Fees	1,470	333	1,137	500
120	167	(47)	4107.000 License & ID Card Fees	680	1,333	(653)	2,000
125	42	83	4110.000 Rental Registration Fees	865	333	532	500
26,850	2,083	24,767	4112.000 CC&R Fines	26,800	16,667	10,133	25,000
112	113	(1)	4114.000 LPV Water Revenue	2,170	907	1,264	1,360
288	417	(129)	4115.000 Dock Boat Slip Rental	2,300	3,333	(1,033)	5,000
0	200	(200)	4120.000 Escrow Rush Fee	825	1,600	(775)	2,400
3,878	83	3,794	4201.000 Interest Income - Operating	16,825	667	16,159	1,000
1,401	1,250	151	4301.000 Newsletter Ad Income	4,747	10,000	(5,253)	15,000
9,750	8,075	1,675	4401.000 Preschool Tuition	43,957	64,597	(20,639)	96,895
2,657	3,333	(676)	4601.000 Facility & Equipment Rental	11,695	26,667	(14,972)	40,000
72,794	30,983	41,811	Total Other Revenue	291,920	210,363	81,557	311,795
Contributions							
(41,667)	(41,667)	(0)	6801.000 Reserve Fund Contribution	(333,332)	(333,333)	1	(500,000)
(10,000)	0	(10,000)	6802.000 ADWR Water Fund Contribution	(20,000)	(10,000)	(10,000)	(20,000)
0	0	0	6809.000 Transfer of Assets to Operating	252,948	0	252,948	0
(51,667)	(41,667)	(10,000)	Total Contributions	(100,384)	(343,333)	242,949	(520,000)
288,396	257,463	30,933	Total Revenue	2,330,725	2,012,205	318,519	3,009,558
Administrative Expenses							
2,200	2,200	0	6006.000 Newsletter Production	13,772	17,600	3,828	26,400
4,350	1,667	(2,683)	6008.000 Postage	14,844	13,333	(1,511)	20,000
3,525	1,667	(1,858)	6009.000 Printing	11,938	13,333	1,395	20,000
5,241	4,583	(658)	6010.000 IT & Tech Service	38,233	36,667	(1,567)	55,000
80	198	118	6011.000 Bank & Merchant Fees	1,538	1,587	49	2,380
841	1,410	569	6011.001 Payroll Processing/401(k) Maintenance Fee	10,808	11,280	472	16,920
351	667	316	6012.000 Office Supplies	5,757	5,333	(424)	8,000
26,182	17,833	(8,349)	6013.000 Contract Services - Administration	165,246	142,667	(22,579)	214,000
18	0	(18)	6015.000 Misc Expenses	1,099	0	(1,099)	0
0	0	0	6016.000 Property Taxes	78	0	(78)	100



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
August 2024**

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	
472	617	145	6019.000	Office Equipment Rental & Maint	4,241	4,933	693	7,400
0	100	100	6021.000	Membership Fees	793	1,400	608	1,800
0	0	0	6022.000	Reserve Study	2,135	0	(2,135)	4,300
200	125	(75)	6025.000	License/Permits	3,087	1,000	(2,087)	1,500
(301)	0	301	6035.000	Adobe Software License	0	0	0	0
764	900	136	6039.000	Code Enforcement	6,485	7,200	715	10,800
4,055	4,000	(55)	6319.000	Barkan Software Subscription	32,438	32,000	(438)	48,000
19,838	4,867	(14,971)	6320.000	Financial Management Fee	53,700	38,933	(14,767)	58,400
1,920	450	(1,470)	6321.000	Transfer Management Fees	5,430	3,600	(1,830)	5,400
0	1,500	1,500	6322.000	Late Letter Management Fees	18,888	12,000	(6,888)	18,000
0	0	0	6101.000	Public Relations	4,186	5,300	1,114	5,300
0	0	0	6102.000	Annual Meeting	13,610	9,600	(4,010)	9,600
0	0	0	6103.000	Audit Fees	16,800	14,730	(2,070)	16,500
0	0	0	6104.000	Monthly Meetings	(156)	0	156	0
0	0	0	6110.000	State Income Tax	50	0	(50)	100
0	0	0	6110.001	Quarterly Federal Excise Tax	45	0	(45)	0
0	0	0	6111.000	Recall – Removal of Board Members	23,535	0	(23,535)	0
1,051	1,250	199	6634.000	Software Maintenance/Subscription	16,363	10,000	(6,363)	15,000
0	208	208	6639.000	Office Equipment Purchase	5,714	1,667	(4,048)	2,500
70,786	44,242	(26,544)	Total Administrative Expenses		470,658	384,163	(86,494)	567,400
Building Expenses								
1,143	1,250	107	6034.000	Access Control FOB System	10,749	10,000	(749)	15,000
0	0	0	6405.000	Fence Maintenance & Repair	2,144	0	(2,144)	0
4,770	3,942	(828)	6406.000	Janitorial Service	34,425	31,533	(2,892)	47,300
1,643	2,058	415	6408.000	Janitorial & Pet Station Supplies	16,476	16,467	(10)	24,700
438	2,917	2,479	6409.000	Building Maintenance & Repair	14,057	23,333	9,277	35,000
0	4,167	4,167	6410.000	Outside Contractors	2,930	33,333	30,403	50,000
1,008	875	(133)	6412.000	Tools & Equipment - Maint	3,962	7,000	3,038	10,500
0	500	500	6413.000	Equipment & Maintenance Repair	2,392	4,000	1,608	6,000
4,380	1,250	(3,130)	6415.000	Common Area Maintenance & Repair	9,988	10,000	12	15,000
0	785	785	6420.000	Locks/Keys/Signage	1,927	6,278	4,351	9,417
0	292	292	6423.000	Electrical Maintenance & Repair	2,091	2,333	242	3,500
13,382	18,035	4,653	Total Building Expenses		101,142	144,278	43,136	216,417
Ground Expenses								
0	4,167	4,167	6305.000	Outside Contractors	4,039	33,333	29,294	50,000
664	1,482	818	6306.000	Irrigation Systems	6,530	11,859	5,329	17,788
0	750	750	6307.000	Trees & Shrubs	0	6,000	6,000	9,000
0	4,388	4,388	6308.000	Tree Trimming & Service	58,790	35,103	(23,687)	52,655
0	667	667	6309.000	Seasonal Plants	1,173	5,333	4,160	8,000



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
August 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
712	1,000	288	6310.000 Fertilizer/Pesticide/Herbicide	14,316	8,000	(6,316)	12,000
0	0	0	6312.000 Overseeding	0	0	0	2,000
332	1,167	835	6313.000 Tools & Equipment Purchase/Maintenance/Repair – Landscape	10,693	19,332	8,639	24,000
1,416	2,500	1,084	6407.000 Vehicle Maintenance & Fuel	10,055	20,000	9,945	30,000
3,124	16,121	12,997	Total Ground Expenses	105,596	138,961	33,364	205,443
Insurance Expenses							
14,104	12,917	(1,188)	6005.000 Property & Liability Insurance - Admin	112,807	103,333	(9,474)	155,000
0	0	0	6005.001 Property & Liability Insurance Deductible - Admin	13,496	0	(13,496)	0
175	166	(9)	6906.000 Property & Liability Insurance - Watercraft	1,362	1,330	(32)	1,995
14,279	13,083	(1,196)	Total Insurance Expenses	127,665	104,663	(23,002)	156,995
Lakes Expenses							
2,806	2,875	70	6201.000 SRP Water	22,444	23,000	556	34,500
0	375	375	6202.000 Maintenance & Repair	1,659	3,000	1,341	4,500
6,977	0	(6,977)	6203.000 Chemicals	18,384	12,000	(6,384)	12,000
0	0	0	6204.000 Attorney Fees - Water Issues	5,985	0	(5,985)	0
0	0	0	6205.000 Fish	0	6,000	6,000	12,000
(3,947)	5,000	8,947	6207.000 Service & Testing	30,110	40,000	9,890	60,000
0	0	0	6905.000 Boat Maintenance & Repair	0	400	400	800
5,836	8,250	2,415	Total Lakes Expenses	78,581	84,400	5,819	123,800
Legal Expenses							
5,702	2,083	(3,618)	6014.000 Collection Expenses	68,342	16,667	(51,675)	25,000
2,512	2,083	(428)	6017.000 Attorney Fees - General	35,750	16,667	(19,083)	25,000
7,720	0	(7,720)	6017.001 Attorney Fee – Employment	11,120	0	(11,120)	0
15,933	4,167	(11,767)	Total Legal Expenses	115,212	33,333	(81,878)	50,000
Personnel Expenses							
16,066	30,920	14,854	6001.000 Admin Salaries & Wages	190,718	262,817	72,099	401,955
1,939	2,373	434	6002.000 Payroll Taxes - Admin	16,553	20,188	3,635	30,885
2,155	3,621	1,466	6003.000 Employee Benefits - Admin	13,041	28,966	15,925	43,449
78	190	112	6004.000 Workers Comp Insurance - Admin	1,017	1,576	559	2,392
0	167	167	6018.000 Training & Travel - Admin	957	1,333	376	2,000
0	0	0	6024.000 Uniforms - Admin	0	500	500	1,000
0	347	347	6027.000 Employee Appreciation/Recognition	2,075	2,775	700	4,163
20,237	37,617	17,380	Total Admin	224,361	318,156	93,795	485,844
19,047	19,040	(7)	6301.000 Landscape Salaries & Wages	161,834	161,840	6	247,520
1,431	1,523	92	6302.000 Payroll Taxes - Landscape	12,166	12,947	781	19,802
3,519	3,548	29	6303.000 Employee Benefits - Landscape	28,114	28,387	273	42,580
230	421	191	6304.000 Workers Comp Insurance - Landscape	3,115	3,503	388	5,322
0	0	0	6314.000 Uniforms - Landscape	0	735	735	1,470



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
August 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
0	0	0	6315.000 Training & Travel - Landscape	15	0	(15)	0
24,228	24,532	305	Total Landscape	205,243	207,412	2,168	316,694
10,996	10,971	(25)	6401.000 Maintenance Salaries & Wages	93,279	93,253	(27)	142,621
829	877	48	6402.000 Payroll Taxes - Maint	7,031	7,459	428	11,410
647	788	141	6403.000 Employee Benefits - Maint	4,959	6,304	1,345	9,456
159	280	122	6404.000 Workers Comp Insurance - Maint	2,073	2,361	288	3,603
0	0	0	6421.000 Uniforms - Maint	0	262	262	525
0	0	0	6422.000 Training & Travel - Maint	15	0	(15)	0
12,631	12,916	285	Total Maintenance	107,357	109,639	2,281	167,615
4,396	6,800	2,404	6501.000 Preschool Salaries & Wages	41,504	57,800	16,296	88,400
331	544	213	6502.000 Payroll Taxes - Preschool	3,132	4,624	1,492	7,072
693	1,401	708	6503.000 Employee Benefits - Preschool	5,526	11,208	5,682	16,812
19	85	66	6504.000 Workers Comp Insurance - Preschool	246	725	479	1,111
5,439	8,830	3,391	Total Preschool	50,408	74,357	23,949	113,395
10,424	15,680	5,256	6601.000 Recreation Salaries & Wages	106,381	133,280	26,899	203,840
797	1,254	457	6602.000 Payroll Taxes - Recreation	8,117	10,662	2,544	16,307
1,530	705	(825)	6603.000 Employee Benefits - Recreation	3,630	5,642	2,012	8,463
88	207	119	6604.000 Workers Comp Insurance - Recreation	1,145	1,762	617	2,697
0	0	0	6609.000 Uniforms - Recreation	0	750	750	1,500
0	0	0	6610.000 Training & Travel - Recreation	0	350	350	350
12,840	17,846	5,007	Total Recreation	119,274	152,446	33,172	233,157
75,374	101,742	26,368	Total Personnel Expenses	706,643	862,008	155,365	1,316,705
			Pools Expenses				
3,500	3,967	467	6424.000 Pool Maintenance	23,197	26,573	3,376	39,000
238	1,500	1,262	6425.000 Pool Chemicals, Repairs & Supplies	24,299	12,000	(12,299)	18,000
3,738	5,467	1,729	Total Pools Expenses	47,496	38,573	(8,923)	57,000
			Preschool Expenses				
302	417	115	6505.000 Insurance & Permits	2,413	3,333	921	5,000
148	292	144	6506.000 Supplies	1,584	2,333	750	3,500
449	708	259	Total Preschool Expenses	3,996	5,667	1,670	8,500
			Recreation Expenses				
0	458	458	6606.000 Recreation/Sports Supplies	371	3,667	3,296	5,500
0	0	0	6618.000 Movies in Park	2,580	0	(2,580)	0
0	0	0	6626.000 Other Events	361	0	(361)	0
0	0	0	6641.000 50th Anniversary Celebration	(45)	0	45	0
0	458	458	Total Recreation Expenses	3,267	3,667	400	5,500
			Utility Expenses				
28,769	25,000	(3,769)	6701.000 City Water	126,586	127,500	914	182,299
6,864	5,417	(1,448)	6702.000 Electricity	40,653	43,333	2,681	65,000



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
August 2024**

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
1,982	2,500	518	6703.000 Telephone	16,655	20,000	3,345	30,000
1,572	1,250	(322)	6704.000 Solid Waste	10,752	10,000	(752)	15,000
698	900	202	6705.000 Waste Water	4,107	4,800	693	6,500
46	250	204	6706.000 Natural Gas	1,008	2,000	992	3,000
39,931	35,317	(4,614)	Total Utility Expenses	199,761	207,633	7,872	301,799
242,831	247,589	4,758	Total Operating Expenses	1,960,018	2,007,347	47,329	3,009,559
45,565	9,874	35,690	Operating Net Income Before Depreciation	370,707	4,858	365,848	(1)
			Depreciation Expense				
21,694	0	(21,694)	6811.000 Depreciation Expense	173,551	0	(173,551)	0
21,694	0	(21,694)	Total Depreciation Expense	173,551	0	(173,551)	0
0	0	0	6821.000 Bad Debt Expense	3,577	0	(3,577)	0
0	0	0	Total Non-Operating Expenses	3,577	0	(3,577)	0
23,871	9,874	13,996	Operating Net Income After Depreciation	193,578	4,858	188,720	(1)



**The Dobson Association, Inc.
Reserve Budget Comparison
For The Period
August 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Reserve Income				
41,667	0	41,667	4200.100 Reserve Contribution	333,332	0	333,332	0
0	0	0	4200.150 Transfer From Capital Fund	185,765	0	185,765	0
11,399	0	11,399	4203.100 Interest Income - Reserve	63,266	0	63,266	0
53,066	0	53,066	Total Reserve Income	582,363	0	582,363	0
53,066	0	53,066	Total Income	582,363	0	582,363	0
			Administrative				
			Maintenance				
			Reserve Expense				
0	0	0	8016.000 Keyless Entry System - Replace	3,867	0	(3,867)	0
0	0	0	8034.000 Common Area Electrical Pedestals	2,390	0	(2,390)	0
0	0	0	8039.000 Monuments: Refurbish #1400	472	0	(472)	0
0	0	0	8417.000 LC Rec Center Playground Wood – Replenish	813	0	(813)	0
0	0	0	8502.000 Laguna Park - Play Equip E. Canopy - Replace	3,983	0	(3,983)	0
0	0	0	8806.000 LA Rec Center - Sports Courts - Replace	(125)	0	125	0
0	0	0	Total Reserves	11,400	0	(11,400)	0
53,066	0	53,066	Reserve Fund Net Income	570,963	0	570,963	0



The Dobson Association, Inc.
Water Budget Comparison
For The Period
August 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Water Income				
10,000	0	10,000	4200.200 Water Contribution	20,000	0	20,000	0
1	0	1	4203.200 Interest Income - Water	173	0	173	0
10,001	0	10,001	Total Water Income	20,173	0	20,173	0
10,001	0	10,001	Total Income	20,173	0	20,173	0
			Administrative				
			Lakes				
0	0	0	6212.201 Turf/Water Reduction & Sediment Study	42,085	0	(42,085)	0
0	0	0	Total Lakes	42,085	0	(42,085)	0
			Fund Transfer				
0	0	0	Total Expenses	42,085	0	(42,085)	0
10,001	0	10,001	Water Fund Net Income	(21,912)	0	(21,912)	0



The Dobson Association, Inc.
Capital Budget Comparison
For The Period
August 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
			Income				
			Capital Income				
6	0	6	4203.300 Interest Income - Capital	3,955	0	3,955	0
<u>6</u>	<u>0</u>	<u>6</u>	Total Capital Income	<u>3,955</u>	<u>0</u>	<u>3,955</u>	<u>0</u>
<u>6</u>	<u>0</u>	<u>6</u>	Total Income	<u>3,955</u>	<u>0</u>	<u>3,955</u>	<u>0</u>
			Expenses				
			Administrative				
			Capital Expenses				
			Fund Transfers				
0	0	0	6801.300 Transfer to Reserve Fund	185,765	0	(185,765)	0
0	0	0	6801.301 Transfer to Operating Fund	252,948	0	(252,948)	0
<u>0</u>	<u>0</u>	<u>0</u>	Total Fund Transfers	<u>438,713</u>	<u>0</u>	<u>(438,713)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	Total Expenses	<u>438,713</u>	<u>0</u>	<u>(438,713)</u>	<u>0</u>
<u>6</u>	<u>0</u>	<u>6</u>	Capital Fund Net Income	<u>(434,758)</u>	<u>0</u>	<u>(434,758)</u>	<u>0</u>