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The Dobson Association, Inc. Financial Reports
July, 2024



The Dobson Association, Inc.
Executive Summary
For The Period
July 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
267,268	268,147	(879)	Total Assessment Revenue	1,871,920	1,877,028	(5,108)	3,217,763
668	23,483	(22,815)	Total Other Revenue	219,126	179,380	39,745	311,795
(51,667)	(41,667)	(10,000)	Total Contributions	(48,717)	(301,667)	252,949	(520,000)
216,270	249,963	(33,694)	Total Revenue	2,042,329	1,754,742	287,587	3,009,558
Expenses							
43,929	44,242	312	Total Administrative Expenses	399,872	339,922	(59,950)	567,400
19,531	18,035	(1,496)	Total Building Expenses	87,760	126,243	38,483	216,417
4,053	16,121	12,068	Total Ground Expenses	102,473	122,840	20,367	205,443
17,290	13,083	(4,207)	Total Insurance Expenses	113,386	91,580	(21,806)	156,995
14,477	13,250	(1,227)	Total Lakes Expenses	72,746	76,150	3,404	123,800
10,082	4,167	(5,916)	Total Legal Expenses	99,278	29,167	(70,112)	50,000
26,645	37,617	10,972	Total Admin	204,124	280,538	76,414	485,844
24,218	24,532	315	Total Landscape	181,016	182,879	1,864	316,694
12,606	12,916	310	Total Maintenance	94,726	96,723	1,996	167,615
4,639	8,830	4,191	Total Preschool	44,970	65,527	20,557	113,395
15,842	17,846	2,004	Total Recreation	106,434	134,599	28,165	233,157
83,951	101,742	17,791	Total Personnel Expenses	631,270	760,266	128,997	1,316,705
8,084	5,467	(2,617)	Total Pools Expenses	43,758	33,106	(10,652)	57,000
502	708	206	Total Preschool Expenses	3,547	4,958	1,411	8,500
27	458	431	Total Recreation Expenses	3,267	3,208	(58)	5,500
40,978	42,317	1,339	Total Utility Expenses	159,830	172,317	12,487	301,799
242,905	259,589	16,684	Total Operating Expenses	1,717,187	1,759,758	42,571	3,009,559
21,694	0	(21,694)	Total Depreciation Expense	151,857	0	(151,857)	0
0	0	0	Total Non-Operating Expenses	3,577	0	(3,577)	0
(48,329)	(9,626)	(38,704)	Operating Net Income After Depreciation	169,708	(5,016)	174,724	(1)



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
July 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
Assessment Revenue							
263,907	263,907	0	4001.000 Homeowner Assessments	1,847,353	1,847,349	4	3,166,884
3,361	4,240	(879)	4002.000 Commercial Assessments	24,568	29,679	(5,112)	50,879
267,268	268,147	(879)	Total Assessment Revenue	1,871,920	1,877,028	(5,108)	3,217,763
Other Revenue							
(18,532)	(417)	(18,115)	4003.001 Allowance - Doubtful	(1,809)	(2,917)	1,108	(5,000)
6,278	5,595	683	4101.000 Transfers & Disclosures	52,242	39,165	13,077	67,140
(135)	0	(135)	4103.000 Late Fees	18,180	15,000	3,180	30,000
3,237	2,500	737	4105.000 Collections Fees	83,428	17,500	65,928	30,000
455	42	413	4106.000 Dishonored Check Fees	1,400	292	1,108	500
30	167	(137)	4107.000 License & ID Card Fees	560	1,167	(607)	2,000
140	42	98	4110.000 Rental Registration Fees	740	292	448	500
4,450	2,083	2,367	4112.000 CC&R Fines	(50)	14,583	(14,633)	25,000
112	113	(1)	4114.000 LPV Water Revenue	2,058	793	1,265	1,360
288	417	(129)	4115.000 Dock Boat Slip Rental	2,013	2,917	(904)	5,000
0	200	(200)	4120.000 Escrow Rush Fee	825	1,400	(575)	2,400
2,357	83	2,273	4201.000 Interest Income - Operating	12,948	583	12,364	1,000
1,201	1,250	(49)	4301.000 Newsletter Ad Income	3,346	8,750	(5,404)	15,000
0	8,075	(8,075)	4401.000 Preschool Tuition	34,207	56,522	(22,315)	96,895
788	3,333	(2,545)	4601.000 Facility & Equipment Rental	9,038	23,333	(14,295)	40,000
668	23,483	(22,815)	Total Other Revenue	219,126	179,380	39,745	311,795
Contributions							
(41,667)	(41,667)	(0)	6801.000 Reserve Fund Contribution	(291,665)	(291,667)	2	(500,000)
(10,000)	0	(10,000)	6802.000 ADWR Water Fund Contribution	(10,000)	(10,000)	0	(20,000)
0	0	0	6809.000 Transfer of Assets to Operating	252,948	0	252,948	0
(51,667)	(41,667)	(10,000)	Total Contributions	(48,717)	(301,667)	252,949	(520,000)
216,270	249,963	(33,694)	Total Revenue	2,042,329	1,754,742	287,587	3,009,558
Administrative Expenses							
2,200	2,200	0	6006.000 Newsletter Production	11,572	15,400	3,828	26,400
4,009	1,667	(2,343)	6008.000 Postage	10,495	11,667	1,172	20,000
1,827	1,667	(161)	6009.000 Printing	8,413	11,667	3,253	20,000
4,939	4,583	(356)	6010.000 IT & Tech Service	32,992	32,083	(909)	55,000
180	198	18	6011.000 Bank & Merchant Fees	1,458	1,388	(70)	2,380
905	1,410	505	6011.001 Payroll Processing/401(k) Maintenance Fee	9,967	9,870	(97)	16,920
650	667	16	6012.000 Office Supplies	5,406	4,667	(740)	8,000
16,787	17,833	1,047	6013.000 Contract Services - Administration	139,064	124,833	(14,230)	214,000
0	0	(0)	6015.000 Misc Expenses	1,081	0	(1,081)	0
78	0	(78)	6016.000 Property Taxes	78	0	(78)	100



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
July 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	
523	617	94	6019.000	Office Equipment Rental & Maint	3,769	4,317	548	7,400
0	100	100	6021.000	Membership Fees	793	1,300	508	1,800
0	0	0	6022.000	Reserve Study	2,135	0	(2,135)	4,300
200	125	(75)	6025.000	License/Permits	2,887	875	(2,012)	1,500
0	0	0	6035.000	Adobe Software License	301	0	(301)	0
764	900	136	6039.000	Code Enforcement	5,721	6,300	579	10,800
4,055	4,000	(55)	6319.000	Barkan Software Subscription	28,383	28,000	(383)	48,000
4,838	4,867	29	6320.000	Financial Management Fee	33,863	34,067	204	58,400
630	450	(180)	6321.000	Transfer Management Fees	3,510	3,150	(360)	5,400
0	1,500	1,500	6322.000	Late Letter Management Fees	18,888	10,500	(8,388)	18,000
0	0	0	6101.000	Public Relations	4,186	5,300	1,114	5,300
0	0	0	6102.000	Annual Meeting	13,610	9,600	(4,010)	9,600
0	0	0	6103.000	Audit Fees	16,800	14,730	(2,070)	16,500
0	0	0	6104.000	Monthly Meetings	(156)	0	156	0
0	0	0	6110.000	State Income Tax	50	0	(50)	100
45	0	(45)	6110.001	Quarterly Federal Excise Tax	45	0	(45)	0
0	0	0	6111.000	Recall – Removal of Board Members	23,535	0	(23,535)	0
1,299	1,250	(49)	6634.000	Software Maintenance/Subscription	15,312	8,750	(6,562)	15,000
0	208	208	6639.000	Office Equipment Purchase	5,714	1,458	(4,256)	2,500
43,929	44,242	312	Total Administrative Expenses		399,872	339,922	(59,950)	567,400
Building Expenses								
1,522	1,250	(272)	6034.000	Access Control FOB System	9,606	8,750	(856)	15,000
0	0	0	6405.000	Fence Maintenance & Repair	2,144	0	(2,144)	0
9,830	3,942	(5,888)	6406.000	Janitorial Service	29,655	27,592	(2,064)	47,300
(2,522)	2,058	4,581	6408.000	Janitorial & Pet Station Supplies	14,833	14,408	(425)	24,700
4,293	2,917	(1,377)	6409.000	Building Maintenance & Repair	13,619	20,417	6,798	35,000
3,250	4,167	917	6410.000	Outside Contractors	2,930	29,167	26,236	50,000
194	875	681	6412.000	Tools & Equipment - Maint	2,954	6,125	3,171	10,500
777	500	(277)	6413.000	Equipment & Maintenance Repair	2,392	3,500	1,108	6,000
2,036	1,250	(786)	6415.000	Common Area Maintenance & Repair	5,608	8,750	3,142	15,000
0	785	785	6420.000	Locks/Keys/Signage	1,927	5,493	3,566	9,417
151	292	140	6423.000	Electrical Maintenance & Repair	2,091	2,042	(49)	3,500
19,531	18,035	(1,496)	Total Building Expenses		87,760	126,243	38,483	216,417
Ground Expenses								
0	4,167	4,167	6305.000	Outside Contractors	4,039	29,167	25,127	50,000
1,423	1,482	60	6306.000	Irrigation Systems	5,866	10,376	4,511	17,788
0	750	750	6307.000	Trees & Shrubs	0	5,250	5,250	9,000
0	4,388	4,388	6308.000	Tree Trimming & Service	58,790	30,715	(28,075)	52,655
0	667	667	6309.000	Seasonal Plants	1,173	4,667	3,494	8,000



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
July 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
64	1,000	936	6310.000 Fertilizer/Pesticide/Herbicide	13,604	7,000	(6,604)	12,000
0	0	0	6312.000 Overseeding	0	0	0	2,000
1,092	1,167	75	6313.000 Tools & Equipment Purchase/Maintenance/Repair – Landscape	10,362	18,165	7,803	24,000
1,474	2,500	1,026	6407.000 Vehicle Maintenance & Fuel	8,639	17,500	8,861	30,000
4,053	16,121	12,068	Total Ground Expenses	102,473	122,840	20,367	205,443
Insurance Expenses							
14,100	12,917	(1,184)	6005.000 Property & Liability Insurance - Admin	98,703	90,417	(8,286)	155,000
3,008	0	(3,008)	6005.001 Property & Liability Insurance Deductible - Admin	13,496	0	(13,496)	0
182	166	(16)	6906.000 Property & Liability Insurance - Watercraft	1,187	1,164	(23)	1,995
17,290	13,083	(4,207)	Total Insurance Expenses	113,386	91,580	(21,806)	156,995
Lakes Expenses							
2,806	2,875	70	6201.000 SRP Water	19,639	20,125	487	34,500
0	375	375	6202.000 Maintenance & Repair	1,659	2,625	966	4,500
0	5,000	5,000	6203.000 Chemicals	11,407	12,000	593	12,000
2,465	0	(2,465)	6204.000 Attorney Fees - Water Issues	5,985	0	(5,985)	0
0	0	0	6205.000 Fish	0	6,000	6,000	12,000
9,207	5,000	(4,207)	6207.000 Service & Testing	34,057	35,000	943	60,000
0	0	0	6905.000 Boat Maintenance & Repair	0	400	400	800
14,477	13,250	(1,227)	Total Lakes Expenses	72,746	76,150	3,404	123,800
Legal Expenses							
3,237	2,083	(1,153)	6014.000 Collection Expenses	62,640	14,583	(48,057)	25,000
3,446	2,083	(1,362)	6017.000 Attorney Fees - General	33,239	14,583	(18,655)	25,000
3,400	0	(3,400)	6017.001 Attorney Fee – Employment	3,400	0	(3,400)	0
10,082	4,167	(5,916)	Total Legal Expenses	99,278	29,167	(70,112)	50,000
Personnel Expenses							
24,849	30,920	6,071	6001.000 Admin Salaries & Wages	174,652	231,897	57,245	401,955
1,944	2,373	429	6002.000 Payroll Taxes - Admin	14,614	17,815	3,201	30,885
(828)	3,621	4,449	6003.000 Employee Benefits - Admin	10,886	25,345	14,459	43,449
78	190	112	6004.000 Workers Comp Insurance - Admin	939	1,386	447	2,392
0	167	167	6018.000 Training & Travel - Admin	957	1,167	210	2,000
0	0	0	6024.000 Uniforms - Admin	0	500	500	1,000
602	347	(255)	6027.000 Employee Appreciation/Recognition	2,075	2,428	353	4,163
26,645	37,617	10,972	Total Admin	204,124	280,538	76,414	485,844
19,037	19,040	3	6301.000 Landscape Salaries & Wages	142,787	142,800	13	247,520
1,430	1,523	93	6302.000 Payroll Taxes - Landscape	10,735	11,424	689	19,802
3,519	3,548	29	6303.000 Employee Benefits - Landscape	24,594	24,838	244	42,580
231	421	190	6304.000 Workers Comp Insurance - Landscape	2,885	3,082	197	5,322
0	0	0	6314.000 Uniforms - Landscape	0	735	735	1,470



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
July 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
0	0	0	6315.000 Training & Travel - Landscape	15	0	(15)	0
24,218	24,532	315	Total Landscape	181,016	182,879	1,864	316,694
10,973	10,971	(2)	6401.000 Maintenance Salaries & Wages	82,283	82,282	(1)	142,621
827	877	50	6402.000 Payroll Taxes - Maint	6,202	6,582	380	11,410
647	788	141	6403.000 Employee Benefits - Maint	4,312	5,516	1,204	9,456
159	280	121	6404.000 Workers Comp Insurance - Maint	1,914	2,081	167	3,603
0	0	0	6421.000 Uniforms - Maint	0	262	262	525
0	0	0	6422.000 Training & Travel - Maint	15	0	(15)	0
12,606	12,916	310	Total Maintenance	94,726	96,723	1,996	167,615
3,653	6,800	3,147	6501.000 Preschool Salaries & Wages	37,108	51,000	13,892	88,400
274	544	270	6502.000 Payroll Taxes - Preschool	2,801	4,080	1,279	7,072
693	1,401	708	6503.000 Employee Benefits - Preschool	4,833	9,807	4,974	16,812
19	85	66	6504.000 Workers Comp Insurance - Preschool	228	640	412	1,111
4,639	8,830	4,191	Total Preschool	44,970	65,527	20,557	113,395
13,981	15,680	1,699	6601.000 Recreation Salaries & Wages	95,957	117,600	21,643	203,840
1,064	1,254	190	6602.000 Payroll Taxes - Recreation	7,320	9,408	2,088	16,307
709	705	(4)	6603.000 Employee Benefits - Recreation	2,100	4,937	2,837	8,463
88	207	119	6604.000 Workers Comp Insurance - Recreation	1,057	1,555	498	2,697
0	0	0	6609.000 Uniforms - Recreation	0	750	750	1,500
0	0	0	6610.000 Training & Travel - Recreation	0	350	350	350
15,842	17,846	2,004	Total Recreation	106,434	134,599	28,165	233,157
83,951	101,742	17,791	Total Personnel Expenses	631,270	760,266	128,997	1,316,705
			Pools Expenses				
3,500	3,967	467	6424.000 Pool Maintenance	19,697	22,606	2,909	39,000
4,584	1,500	(3,084)	6425.000 Pool Chemicals, Repairs & Supplies	24,061	10,500	(13,561)	18,000
8,084	5,467	(2,617)	Total Pools Expenses	43,758	33,106	(10,652)	57,000
			Preschool Expenses				
302	417	115	6505.000 Insurance & Permits	2,111	2,917	806	5,000
201	292	91	6506.000 Supplies	1,436	2,042	606	3,500
502	708	206	Total Preschool Expenses	3,547	4,958	1,411	8,500
			Recreation Expenses				
0	458	458	6606.000 Recreation/Sports Supplies	371	3,208	2,838	5,500
27	0	(27)	6618.000 Movies in Park	2,580	0	(2,580)	0
0	0	0	6626.000 Other Events	361	0	(361)	0
0	0	0	6641.000 50th Anniversary Celebration	(45)	0	45	0
27	458	431	Total Recreation Expenses	3,267	3,208	(58)	5,500
			Utility Expenses				
29,440	32,000	2,560	6701.000 City Water	97,816	102,500	4,684	182,299
7,002	5,417	(1,585)	6702.000 Electricity	33,788	37,917	4,128	65,000



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
July 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
1,959	2,500	541	6703.000 Telephone	14,673	17,500	2,827	30,000
1,671	1,250	(421)	6704.000 Solid Waste	9,181	8,750	(431)	15,000
860	900	40	6705.000 Waste Water	3,409	3,900	491	6,500
46	250	204	6706.000 Natural Gas	961	1,750	789	3,000
40,978	42,317	1,339	Total Utility Expenses	159,830	172,317	12,487	301,799
242,905	259,589	16,684	Total Operating Expenses	1,717,187	1,759,758	42,571	3,009,559
(26,636)	(9,626)	(17,010)	Operating Net Income Before Depreciation	325,142	(5,016)	330,158	(1)
			Depreciation Expense				
21,694	0	(21,694)	6811.000 Depreciation Expense	151,857	0	(151,857)	0
21,694	0	(21,694)	Total Depreciation Expense	151,857	0	(151,857)	0
0	0	0	6821.000 Bad Debt Expense	3,577	0	(3,577)	0
0	0	0	Total Non-Operating Expenses	3,577	0	(3,577)	0
(48,329)	(9,626)	(38,704)	Operating Net Income After Depreciation	169,708	(5,016)	174,724	(1)



**The Dobson Association, Inc.
Reserve Budget Comparison
For The Period
July 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Reserve Income				
41,667	0	41,667	4200.100 Reserve Contribution	291,665	0	291,665	0
0	0	0	4200.150 Transfer From Capital Fund	185,765	0	185,765	0
9,868	0	9,868	4203.100 Interest Income - Reserve	51,867	0	51,867	0
51,535	0	51,535	Total Reserve Income	529,297	0	529,297	0
51,535	0	51,535	Total Income	529,297	0	529,297	0
			Administrative				
			Maintenance				
			Reserve Expense				
0	0	0	8016.000 Keyless Entry System - Replace	3,867	0	(3,867)	0
0	0	0	8034.000 Common Area Electrical Pedestals	2,390	0	(2,390)	0
0	0	0	8039.000 Monuments: Refurbish #1400	472	0	(472)	0
0	0	0	8417.000 LC Rec Center Playground Wood – Replenish	813	0	(813)	0
0	0	0	8502.000 Laguna Park - Play Equip E. Canopy - Replace	3,983	0	(3,983)	0
0	0	0	8806.000 LA Rec Center - Sports Courts - Replace	(125)	0	125	0
0	0	0	Total Reserves	11,400	0	(11,400)	0
51,535	0	51,535	Reserve Fund Net Income	517,896	0	517,896	0



The Dobson Association, Inc.
Water Budget Comparison
For The Period
July 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget	
			Income					
			Water Income					
10,000	0	10,000	4200.200	Water Contribution	10,000	0	10,000	0
1	0	1	4203.200	Interest Income - Water	173	0	173	0
10,001	0	10,001	Total Water Income		10,173	0	10,173	0
10,001	0	10,001	Total Income		10,173	0	10,173	0
			Administrative					
			Lakes					
0	0	0	6212.201	Turf/Water Reduction & Sediment Study	42,085	0	(42,085)	0
0	0	0	Total Lakes		42,085	0	(42,085)	0
			Fund Transfer					
0	0	0	Total Expenses		42,085	0	(42,085)	0
10,001	0	10,001	Water Fund Net Income		(31,912)	0	(31,912)	0



The Dobson Association, Inc.
Capital Budget Comparison
For The Period
July 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
			Income				
			Capital Income				
6	0	6	4203.300 Interest Income - Capital	3,949	0	3,949	0
<u>6</u>	<u>0</u>	<u>6</u>	Total Capital Income	<u>3,949</u>	<u>0</u>	<u>3,949</u>	<u>0</u>
<u>6</u>	<u>0</u>	<u>6</u>	Total Income	<u>3,949</u>	<u>0</u>	<u>3,949</u>	<u>0</u>
			Expenses				
			Administrative				
			Capital Expenses				
			Fund Transfers				
0	0	0	6801.300 Transfer to Reserve Fund	185,765	0	(185,765)	0
0	0	0	6801.301 Transfer to Operating Fund	252,948	0	(252,948)	0
<u>0</u>	<u>0</u>	<u>0</u>	Total Fund Transfers	<u>438,713</u>	<u>0</u>	<u>(438,713)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	Total Expenses	<u>438,713</u>	<u>0</u>	<u>(438,713)</u>	<u>0</u>
<u>6</u>	<u>0</u>	<u>6</u>	Capital Fund Net Income	<u>(434,763)</u>	<u>0</u>	<u>(434,763)</u>	<u>0</u>