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The Dobson Association, Inc. Financial Reports
May, 2024



The Dobson Association, Inc.
Executive Summary
For The Period
May 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
267,282	268,147	(865)	Total Assessment Revenue	1,337,407	1,340,735	(3,327)	3,217,763
43,743	30,983	12,760	Total Other Revenue	192,395	132,415	59,980	311,795
211,281	(41,667)	252,947	Total Contributions	44,617	(218,333)	262,950	(520,000)
522,306	257,463	264,843	Total Revenue	1,574,419	1,254,816	319,603	3,009,558
Expenses							
42,322	44,242	1,920	Total Administrative Expenses	306,383	251,438	(54,945)	567,400
13,484	18,035	4,551	Total Building Expenses	58,936	90,174	31,238	216,417
2,372	16,121	13,749	Total Ground Expenses	43,760	90,599	46,839	205,443
19,274	13,083	(6,192)	Total Insurance Expenses	77,950	65,415	(12,536)	156,995
7,838	8,250	413	Total Lakes Expenses	48,199	54,650	6,451	123,800
13,676	4,167	(9,509)	Total Legal Expenses	84,426	20,833	(63,593)	50,000
38,627	54,334	15,707	Total Admin	147,286	205,304	58,017	485,844
34,640	34,950	310	Total Landscape	132,416	133,815	1,399	316,694
18,652	18,965	312	Total Maintenance	69,405	70,891	1,486	167,615
9,779	12,547	2,768	Total Preschool	36,493	47,867	11,374	113,395
23,506	26,422	2,916	Total Recreation	73,728	98,907	25,179	233,157
125,205	147,218	22,013	Total Personnel Expenses	459,328	556,783	97,454	1,316,705
12,884	5,467	(7,417)	Total Pools Expenses	29,401	22,172	(7,229)	57,000
490	708	219	Total Preschool Expenses	2,673	3,542	869	8,500
983	458	(525)	Total Recreation Expenses	2,321	2,292	(30)	5,500
29,302	35,317	6,015	Total Utility Expenses	82,705	94,683	11,979	301,799
267,828	293,065	25,236	Total Operating Expenses	1,196,082	1,252,580	56,498	3,009,559
21,694	0	(21,694)	Total Depreciation Expense	108,469	0	(108,469)	0
76	0	(76)	Total Non-Operating Expenses	2,847	0	(2,847)	0
232,708	(35,602)	268,309	Operating Net Income After Depreciation	267,020	2,236	264,785	(1)



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
May 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
Assessment Revenue							
263,921	263,907	14	4001.000 Homeowner Assessments	1,319,562	1,319,535	27	3,166,884
3,361	4,240	(879)	4002.000 Commercial Assessments	17,845	21,200	(3,355)	50,879
267,282	268,147	(865)	Total Assessment Revenue	1,337,407	1,340,735	(3,327)	3,217,763
Other Revenue							
6,038	(417)	6,454	4003.001 Allowance - Doubtful	10,056	(2,083)	12,140	(5,000)
8,916	5,595	3,321	4101.000 Transfers & Disclosures	38,334	27,975	10,359	67,140
8,940	7,500	1,440	4103.000 Late Fees	18,525	15,000	3,525	30,000
10,208	2,500	7,708	4105.000 Collections Fees	78,612	12,500	66,112	30,000
70	42	28	4106.000 Dishonored Check Fees	805	208	597	500
90	167	(77)	4107.000 License & ID Card Fees	420	833	(413)	2,000
50	42	8	4110.000 Rental Registration Fees	450	208	242	500
(1,325)	2,083	(3,408)	4112.000 CC&R Fines	(3,825)	10,417	(14,242)	25,000
112	113	(1)	4114.000 LPV Water Revenue	1,834	567	1,267	1,360
288	417	(129)	4115.000 Dock Boat Slip Rental	1,438	2,083	(646)	5,000
0	200	(200)	4120.000 Escrow Rush Fee	825	1,000	(175)	2,400
1,996	83	1,913	4201.000 Interest Income - Operating	8,633	417	8,216	1,000
925	1,250	(325)	4301.000 Newsletter Ad Income	1,125	6,250	(5,125)	15,000
5,288	8,075	(2,787)	4401.000 Preschool Tuition	27,157	40,373	(13,216)	96,895
2,148	3,333	(1,185)	4601.000 Facility & Equipment Rental	8,005	16,667	(8,662)	40,000
43,743	30,983	12,760	Total Other Revenue	192,395	132,415	59,980	311,795
Contributions							
(41,667)	(41,667)	(0)	6801.000 Reserve Fund Contribution	(208,331)	(208,333)	2	(500,000)
0	0	0	6802.000 ADWR Water Fund Contribution	0	(10,000)	10,000	(20,000)
252,948	0	252,948	6809.000 Transfer of Assets to Operating	252,948	0	252,948	0
211,281	(41,667)	252,947	Total Contributions	44,617	(218,333)	262,950	(520,000)
522,306	257,463	264,843	Total Revenue	1,574,419	1,254,816	319,603	3,009,558
Administrative Expenses							
2,200	2,200	0	6006.000 Newsletter Production	7,172	11,000	3,828	26,400
437	1,667	1,229	6008.000 Postage	5,993	8,333	2,340	20,000
279	1,667	1,387	6009.000 Printing	6,283	8,333	2,050	20,000
4,777	4,583	(193)	6010.000 IT & Tech Service	22,895	22,917	22	55,000
119	198	80	6011.000 Bank & Merchant Fees	1,204	992	(212)	2,380
3,801	1,410	(2,391)	6011.001 Payroll Processing/401(k) Maintenance Fee	7,946	7,050	(896)	16,920
484	667	182	6012.000 Office Supplies	3,742	3,333	(409)	8,000
13,606	17,833	4,228	6013.000 Contract Services - Administration	105,775	89,167	(16,608)	214,000
0	0	0	6015.000 Misc Expenses	388	0	(388)	0
0	0	0	6016.000 Property Taxes	0	0	0	100



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
May 2024**

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>	
472	617	145	6019.000	Office Equipment Rental & Maint	2,774	3,083	309	7,400
0	100	100	6021.000	Membership Fees	793	1,100	308	1,800
2,135	0	(2,135)	6022.000	Reserve Study	2,135	0	(2,135)	4,300
210	125	(85)	6025.000	License/Permits	1,375	625	(750)	1,500
0	0	0	6035.000	Adobe Software License	301	0	(301)	0
764	900	136	6039.000	Code Enforcement	4,194	4,500	306	10,800
4,055	4,000	(55)	6319.000	Barkan Software Subscription	20,274	20,000	(274)	48,000
4,838	4,867	29	6320.000	Financial Management Fee	24,188	24,333	146	58,400
540	450	(90)	6321.000	Transfer Management Fees	2,250	2,250	0	5,400
0	1,500	1,500	6322.000	Late Letter Management Fees	10,212	7,500	(2,712)	18,000
380	0	(380)	6101.000	Public Relations	4,186	5,300	1,114	5,300
468	0	(468)	6102.000	Annual Meeting	13,610	9,600	(4,010)	9,600
0	0	0	6103.000	Audit Fees	16,800	14,730	(2,070)	16,500
0	0	0	6104.000	Monthly Meetings	(156)	0	156	0
50	0	(50)	6110.000	State Income Tax	50	0	(50)	100
0	0	0	6111.000	Recall – Removal of Board Members	23,535	0	(23,535)	0
1,354	1,250	(104)	6634.000	Software Maintenance/Subscription	12,751	6,250	(6,501)	15,000
1,354	208	(1,145)	6639.000	Office Equipment Purchase	5,714	1,042	(4,673)	2,500
42,322	44,242	1,920	Total Administrative Expenses		306,383	251,438	(54,945)	567,400
Building Expenses								
1,596	1,250	(346)	6034.000	Access Control FOB System	6,859	6,250	(609)	15,000
0	0	0	6405.000	Fence Maintenance & Repair	2,144	0	(2,144)	0
4,125	3,942	(183)	6406.000	Janitorial Service & Supplies	19,825	19,708	(117)	47,300
3,456	2,058	(1,397)	6408.000	Janitorial & Pet Station Supplies	12,068	10,292	(1,776)	24,700
430	2,917	2,487	6409.000	Building Maintenance & Repair	8,548	14,583	6,035	35,000
600	4,167	3,567	6410.000	Outside Contractors	(320)	20,833	21,153	50,000
0	875	875	6412.000	Tools & Equipment - Maint	2,759	4,375	1,616	10,500
273	500	227	6413.000	Equipment & Maintenance Repair	1,616	2,500	884	6,000
3,004	1,250	(1,754)	6415.000	Common Area Maintenance & Repair	3,497	6,250	2,753	15,000
0	785	785	6420.000	Locks/Keys/Signage	0	3,924	3,924	9,417
0	292	292	6423.000	Electrical Maintenance & Repair	1,940	1,458	(481)	3,500
13,484	18,035	4,551	Total Building Expenses		58,936	90,174	31,238	216,417
Ground Expenses								
0	4,167	4,167	6305.000	Outside Contractors	4,039	20,833	16,794	50,000
303	1,482	1,179	6306.000	Irrigation Systems	3,278	7,412	4,134	17,788
0	750	750	6307.000	Trees & Shrubs	0	3,750	3,750	9,000
0	4,388	4,388	6308.000	Tree Trimming & Service	10,800	21,940	11,140	52,655
0	667	667	6309.000	Seasonal Plants	0	3,333	3,333	8,000
0	1,000	1,000	6310.000	Fertilizer/Pesticide/Herbicide	12,460	5,000	(7,460)	12,000



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
May 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
0	0	0	6312.000 Overseeding	0	0	0	2,000
329	1,167	838	6313.000 Tools & Equipment - Landscape	6,857	15,831	8,974	24,000
1,740	2,500	760	6407.000 Vehicle Maintenance & Fuel	6,325	12,500	6,175	30,000
2,372	16,121	13,749	Total Ground Expenses	43,760	90,599	46,839	205,443
Insurance Expenses							
14,100	12,917	(1,184)	6005.000 Property & Liability Insurance - Admin	70,502	64,583	(5,919)	155,000
5,007	0	(5,007)	6005.001 Property & Liability Insurance Deductible - Admin	6,611	0	(6,611)	0
168	166	(1)	6906.000 Property & Liability Insurance - Watercraft	838	831	(6)	1,995
19,274	13,083	(6,192)	Total Insurance Expenses	77,950	65,415	(12,536)	156,995
Lakes Expenses							
2,806	2,875	70	6201.000 SRP Water	14,028	14,375	348	34,500
0	375	375	6202.000 Maintenance & Repair	1,397	1,875	478	4,500
0	0	0	6203.000 Chemicals	11,407	7,000	(4,407)	12,000
162	0	(162)	6204.000 Attorney Fees - Water Issues	162	0	(162)	0
0	0	0	6205.000 Fish	0	6,000	6,000	12,000
4,870	5,000	130	6207.000 Service & Testing	21,205	25,000	3,795	60,000
0	0	0	6905.000 Boat Maintenance & Repair	0	400	400	800
7,838	8,250	413	Total Lakes Expenses	48,199	54,650	6,451	123,800
Legal Expenses							
10,239	2,083	(8,156)	6014.000 Collection Expenses	56,891	10,417	(46,474)	25,000
3,437	2,083	(1,354)	6017.000 Attorney Fees - General	27,535	10,417	(17,118)	25,000
13,676	4,167	(9,509)	Total Legal Expenses	84,426	20,833	(63,593)	50,000
Personnel Expenses							
32,021	46,377	14,356	6001.000 Admin Salaries & Wages	125,755	170,057	44,302	401,955
2,463	3,577	1,114	6002.000 Payroll Taxes - Admin	10,794	13,069	2,275	30,885
3,583	3,621	38	6003.000 Employee Benefits - Admin	7,983	18,104	10,120	43,449
199	246	47	6004.000 Workers Comp Insurance - Admin	728	1,006	278	2,392
180	167	(13)	6018.000 Training & Travel - Admin	957	833	(124)	2,000
0	0	0	6024.000 Uniforms - Admin	0	500	500	1,000
181	347	166	6027.000 Employee Appreciation/Recognition	1,069	1,735	666	4,163
38,627	54,334	15,707	Total Admin	147,286	205,304	58,017	485,844
28,560	28,560	0	6301.000 Landscape Salaries & Wages	104,710	104,720	10	247,520
2,146	2,286	140	6302.000 Payroll Taxes - Landscape	7,874	8,378	504	19,802
3,345	3,548	203	6303.000 Employee Benefits - Landscape	17,556	17,742	186	42,580
589	556	(33)	6304.000 Workers Comp Insurance - Landscape	2,261	2,240	(21)	5,322
0	0	0	6314.000 Uniforms - Landscape	0	735	735	1,470
0	0	0	6315.000 Training & Travel - Landscape	15	0	(15)	0
34,640	34,950	310	Total Landscape	132,416	133,815	1,399	316,694



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
May 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
16,456	16,456	(1)	6401.000 Maintenance Salaries & Wages	60,339	60,340	0	142,621
1,240	1,320	80	6402.000 Payroll Taxes - Maint	4,549	4,828	279	11,410
550	788	238	6403.000 Employee Benefits - Maint	3,017	3,940	923	9,456
406	401	(5)	6404.000 Workers Comp Insurance - Maint	1,485	1,521	36	3,603
0	0	0	6421.000 Uniforms - Maint	0	262	262	525
0	0	0	6422.000 Training & Travel - Maint	15	0	(15)	0
18,652	18,965	312	Total Maintenance	69,405	70,891	1,486	167,615
8,434	10,200	1,766	6501.000 Preschool Salaries & Wages	30,558	37,400	6,842	88,400
637	816	179	6502.000 Payroll Taxes - Preschool	2,310	2,992	682	7,072
660	1,401	741	6503.000 Employee Benefits - Preschool	3,448	7,005	3,557	16,812
48	130	82	6504.000 Workers Comp Insurance - Preschool	176	470	294	1,111
9,779	12,547	2,768	Total Preschool	36,493	47,867	11,374	113,395
20,969	23,520	2,551	6601.000 Recreation Salaries & Wages	67,103	86,240	19,137	203,840
1,596	1,884	287	6602.000 Payroll Taxes - Recreation	5,123	6,900	1,777	16,307
716	705	(11)	6603.000 Employee Benefits - Recreation	682	3,526	2,844	8,463
224	313	89	6604.000 Workers Comp Insurance - Recreation	820	1,141	321	2,697
0	0	0	6609.000 Uniforms - Recreation	0	750	750	1,500
0	0	0	6610.000 Training & Travel - Recreation	0	350	350	350
23,506	26,422	2,916	Total Recreation	73,728	98,907	25,179	233,157
125,205	147,218	22,013	Total Personnel Expenses	459,328	556,783	97,454	1,316,705
			Pools Expenses				
3,500	3,967	467	6424.000 Pool Maintenance	12,697	14,672	1,975	39,000
9,384	1,500	(7,884)	6425.000 Pool Chemicals, Repairs & Supplies	16,704	7,500	(9,204)	18,000
12,884	5,467	(7,417)	Total Pools Expenses	29,401	22,172	(7,229)	57,000
			Preschool Expenses				
302	417	115	6505.000 Insurance & Permits	1,508	2,083	575	5,000
188	292	104	6506.000 Supplies	1,165	1,458	293	3,500
490	708	219	Total Preschool Expenses	2,673	3,542	869	8,500
			Recreation Expenses				
36	458	423	6606.000 Recreation/Sports Supplies	371	2,292	1,921	5,500
845	0	(845)	6618.000 Movies in Park	1,893	0	(1,893)	0
102	0	(102)	6626.000 Other Events	102	0	(102)	0
0	0	0	6641.000 50th Anniversary Celebration	(45)	0	45	0
983	458	(525)	Total Recreation Expenses	2,321	2,292	(30)	5,500
			Utility Expenses				
19,886	25,000	5,114	6701.000 City Water	42,576	45,500	2,924	182,299
5,265	5,417	151	6702.000 Electricity	20,907	27,083	6,177	65,000
1,874	2,500	626	6703.000 Telephone	10,759	12,500	1,741	30,000
1,572	1,250	(322)	6704.000 Solid Waste	5,938	6,250	312	15,000



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
May 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
659	900	241	6705.000 Waste Water	1,655	2,100	445	6,500
47	250	203	6706.000 Natural Gas	869	1,250	381	3,000
29,302	35,317	6,015	Total Utility Expenses	82,705	94,683	11,979	301,799
267,828	293,065	25,236	Total Operating Expenses	1,196,082	1,252,580	56,498	3,009,559
254,477	(35,602)	290,079	Operating Net Income Before Depreciation	378,336	2,236	376,101	(1)
			Depreciation Expense				
21,694	0	(21,694)	6811.000 Depreciation Expense	108,469	0	(108,469)	0
21,694	0	(21,694)	Total Depreciation Expense	108,469	0	(108,469)	0
76	0	(76)	6821.000 Bad Debt Expense	2,847	0	(2,847)	0
76	0	(76)	Total Non-Operating Expenses	2,847	0	(2,847)	0
232,708	(35,602)	268,309	Operating Net Income After Depreciation	267,020	2,236	264,785	(1)



**The Dobson Association, Inc.
Reserve Budget Comparison
For The Period
May 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Reserve Income				
41,667	0	41,667	4200.100 Reserve Contribution	208,331	0	208,331	0
0	0	0	4200.150 Transfer From Capital Fund	185,765	0	185,765	0
7,875	0	7,875	4203.100 Interest Income - Reserve	34,187	0	34,187	0
49,542	0	49,542	Total Reserve Income	428,283	0	428,283	0
49,542	0	49,542	Total Income	428,283	0	428,283	0
			Administrative				
			Maintenance				
			Reserve Expense				
0	0	0	8016.000 Keyless Entry System - Replace	3,867	0	(3,867)	0
0	0	0	8034.000 Common Area Electrical Pedestals	2,390	0	(2,390)	0
0	0	0	8039.000 Monuments: Refurbish #1400	472	0	(472)	0
0	0	0	8417.000 LC Rec Center Playground Wood – Replenish	813	0	(813)	0
0	0	0	8502.000 Laguna Park - Play Equip E. Canopy - Replace	3,983	0	(3,983)	0
0	0	0	8806.000 LA Rec Center - Sports Courts - Replace	(125)	0	125	0
0	0	0	Total Reserves	11,400	0	(11,400)	0
49,542	0	49,542	Reserve Fund Net Income	416,883	0	416,883	0



The Dobson Association, Inc.
Water Budget Comparison
For The Period
May 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget	
			Income					
			Water Income					
2	0	2	4203.200 Interest Income - Water	171	0	171	0	
2	0	2	Total Water Income	171	0	171	0	
2	0	2	Total Income	171	0	171	0	
			Administrative					
			Lakes					
32,225	0	(32,225)	6212.201 Turf/Water Reduction	32,225	0	(32,225)	0	
32,225	0	(32,225)	Total Lakes	32,225	0	(32,225)	0	
			Fund Transfer					
32,225	0	(32,225)	Total Expenses	32,225	0	(32,225)	0	
(32,223)	0	(32,223)	Water Fund Net Income	(32,054)	0	(32,054)	0	



The Dobson Association, Inc.
Capital Budget Comparison
For The Period
May 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Capital Income				
756	0	756	4203.300 Interest Income - Capital	3,938	0	3,938	0
756	0	756	Total Capital Income	3,938	0	3,938	0
756	0	756	Total Income	3,938	0	3,938	0
			Expenses				
			Administrative				
			Capital Expenses				
			Fund Transfers				
0	0	0	6801.300 Transfer to Reserve Fund	185,765	0	(185,765)	0
252,948	0	(252,948)	6801.301 Transfer to Operating Fund	252,948	0	(252,948)	0
252,948	0	(252,948)	Total Fund Transfers	438,713	0	(438,713)	0
252,948	0	(252,948)	Total Expenses	438,713	0	(438,713)	0
(252,192)	0	(252,192)	Capital Fund Net Income	(434,775)	0	(434,775)	0