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The Dobson Association, Inc. Financial Reports
April, 2024



The Dobson Association, Inc.
Executive Summary
For The Period
April 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
Revenue							
267,282	268,147	(865)	Total Assessment Revenue	1,070,125	1,072,588	(2,462)	3,217,763
11,985	23,483	(11,497)	Total Other Revenue	148,652	101,432	47,220	311,795
(41,666)	(51,667)	10,001	Total Contributions	(166,664)	(176,667)	10,003	(520,000)
237,601	239,963	(2,362)	Total Revenue	1,052,113	997,353	54,760	3,009,558
Expenses							
73,177	61,207	(11,970)	Total Administrative Expenses	264,061	207,197	(56,865)	567,400
9,493	18,035	8,542	Total Building Expenses	45,452	72,139	26,687	216,417
4,358	16,120	11,761	Total Ground Expenses	41,388	74,478	33,090	205,443
14,268	13,083	(1,185)	Total Insurance Expenses	58,676	52,332	(6,344)	156,995
11,008	8,650	(2,358)	Total Lakes Expenses	40,361	46,400	6,039	123,800
13,968	4,167	(9,801)	Total Legal Expenses	70,750	16,667	(54,083)	50,000
24,540	37,617	13,077	Total Admin	108,659	150,969	42,310	485,844
24,443	24,532	89	Total Landscape	97,776	98,864	1,089	316,694
12,734	12,916	182	Total Maintenance	50,753	51,926	1,173	167,615
7,306	8,830	1,524	Total Preschool	26,714	35,320	8,606	113,395
14,485	18,196	3,711	Total Recreation	50,222	72,485	22,263	233,157
83,509	102,092	18,583	Total Personnel Expenses	334,123	409,565	75,441	1,316,705
5,206	5,467	261	Total Pools Expenses	16,517	16,705	188	57,000
595	708	114	Total Preschool Expenses	2,184	2,833	650	8,500
808	458	(350)	Total Recreation Expenses	1,338	1,833	495	5,500
18,402	17,817	(585)	Total Utility Expenses	53,403	59,367	5,964	301,799
234,791	247,803	13,012	Total Operating Expenses	928,254	959,515	31,261	3,009,559
21,694	0	(21,694)	Total Depreciation Expense	86,776	0	(86,776)	0
7	0	(7)	Total Non-Operating Expenses	2,771	0	(2,771)	0
(18,890)	(7,840)	(11,050)	Operating Net Income After Depreciation	34,312	37,837	(3,525)	(1)



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
April 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue							
Assessment Revenue							
263,921	263,907	14	4001.000 Homeowner Assessments	1,055,642	1,055,628	14	3,166,884
3,361	4,240	(879)	4002.000 Commercial Assessments	14,484	16,960	(2,476)	50,879
267,282	268,147	(865)	Total Assessment Revenue	1,070,125	1,072,588	(2,462)	3,217,763
Other Revenue							
(14,390)	(417)	(13,973)	4003.001 Allowance - Doubtful	4,019	(1,667)	5,686	(5,000)
6,831	5,595	1,236	4101.000 Transfers & Disclosures	29,418	22,380	7,038	67,140
(120)	0	(120)	4103.000 Late Fees	9,585	7,500	2,085	30,000
10,496	2,500	7,996	4105.000 Collections Fees	68,404	10,000	58,404	30,000
105	42	63	4106.000 Dishonored Check Fees	735	167	568	500
70	167	(97)	4107.000 License & ID Card Fees	330	667	(337)	2,000
150	42	108	4110.000 Rental Registration Fees	400	167	233	500
0	2,083	(2,083)	4112.000 CC&R Fines	(2,500)	8,333	(10,833)	25,000
112	113	(1)	4114.000 LPV Water Revenue	1,722	453	1,268	1,360
288	417	(129)	4115.000 Dock Boat Slip Rental	1,150	1,667	(517)	5,000
0	200	(200)	4120.000 Escrow Rush Fee	825	800	25	2,400
1,819	83	1,736	4201.000 Interest Income - Operating	6,637	333	6,304	1,000
552	1,250	(699)	4301.000 Newsletter Ad Income	201	5,000	(4,799)	15,000
5,288	8,075	(2,787)	4401.000 Preschool Tuition	21,869	32,298	(10,429)	96,895
785	3,333	(2,548)	4601.000 Facility & Equipment Rental	5,857	13,333	(7,476)	40,000
11,985	23,483	(11,497)	Total Other Revenue	148,652	101,432	47,220	311,795
Contributions							
(41,666)	(41,667)	1	6801.000 Reserve Fund Contribution	(166,664)	(166,667)	3	(500,000)
0	(10,000)	10,000	6802.000 ADWR Water Fund Contribution	0	(10,000)	10,000	(20,000)
(41,666)	(51,667)	10,001	Total Contributions	(166,664)	(176,667)	10,003	(520,000)
237,601	239,963	(2,362)	Total Revenue	1,052,113	997,353	54,760	3,009,558
Administrative Expenses							
2,200	2,200	0	6006.000 Newsletter Production	4,972	8,800	3,828	26,400
3,430	1,667	(1,763)	6008.000 Postage	5,556	6,667	1,111	20,000
3,315	1,667	(1,649)	6009.000 Printing	6,004	6,667	663	20,000
4,267	4,583	317	6010.000 IT & Tech Service	18,119	18,333	215	55,000
132	198	66	6011.000 Bank & Merchant Fees	1,085	793	(292)	2,380
894	1,410	516	6011.001 Payroll Processing/401(k) Maintenance Fee	4,145	5,640	1,495	16,920
829	667	(163)	6012.000 Office Supplies	3,258	2,667	(591)	8,000
17,091	17,833	742	6013.000 Contract Services - Administration	92,169	71,333	(20,836)	214,000
34	0	(34)	6015.000 Misc Expenses	388	0	(388)	0
0	0	0	6016.000 Property Taxes	0	0	0	100
531	617	86	6019.000 Office Equipment Rental & Maint	2,303	2,467	164	7,400



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
April 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
0	100	100	6021.000	793	1,000	208	1,800
0	0	0	6022.000	0	0	0	4,300
480	125	(355)	6025.000	1,166	500	(666)	1,500
0	0	0	6035.000	301	0	(301)	0
764	900	136	6039.000	3,430	3,600	170	10,800
4,055	4,000	(55)	6319.000	16,219	16,000	(219)	48,000
4,838	4,867	29	6320.000	19,350	19,467	117	58,400
360	450	90	6321.000	1,710	1,800	90	5,400
696	1,500	804	6322.000	10,212	6,000	(4,212)	18,000
3,806	0	(3,806)	6101.000	3,806	5,300	1,494	5,300
12,130	9,600	(2,530)	6102.000	13,142	9,600	(3,542)	9,600
9,150	7,365	(1,785)	6103.000	16,800	14,730	(2,070)	16,500
0	0	0	6104.000	(156)	0	156	0
0	0	0	6110.000	0	0	0	100
0	0	0	6111.000	23,535	0	(23,535)	0
4,175	1,250	(2,925)	6634.000	11,396	5,000	(6,396)	15,000
0	208	208	6639.000	4,361	833	(3,527)	2,500
73,177	61,207	(11,970)	Total Administrative Expenses	264,061	207,197	(56,865)	567,400
			Building Expenses				
1,226	1,250	24	6034.000	5,263	5,000	(263)	15,000
0	0	0	6405.000	2,144	0	(2,144)	0
3,925	3,942	17	6406.000	15,700	15,767	66	47,300
1,116	2,058	943	6408.000	8,612	8,233	(379)	24,700
2,437	2,917	479	6409.000	8,119	11,667	3,548	35,000
0	4,167	4,167	6410.000	(920)	16,667	17,586	50,000
306	875	569	6412.000	2,759	3,500	741	10,500
80	500	420	6413.000	1,342	2,000	658	6,000
54	1,250	1,196	6415.000	493	5,000	4,507	15,000
0	785	785	6420.000	0	3,139	3,139	9,417
350	292	(58)	6423.000	1,940	1,167	(773)	3,500
9,493	18,035	8,542	Total Building Expenses	45,452	72,139	26,687	216,417
			Ground Expenses				
0	4,167	4,167	6305.000	4,039	16,667	12,627	50,000
1,208	1,482	275	6306.000	2,975	5,929	2,955	17,788
0	750	750	6307.000	0	3,000	3,000	9,000
0	4,388	4,388	6308.000	10,800	17,552	6,752	52,655
0	667	667	6309.000	0	2,667	2,667	8,000
1,089	1,000	(89)	6310.000	12,460	4,000	(8,460)	12,000
0	0	0	6312.000	0	0	0	2,000



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
April 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget	
744	1,166	422	6313.000	Tools & Equipment - Landscape	6,529	14,664	8,135	24,000
1,318	2,500	1,182	6407.000	Vehicle Maintenance & Fuel	4,586	10,000	5,414	30,000
4,358	16,120	11,761	Total Ground Expenses	41,388	74,478	33,090	205,443	
Insurance Expenses								
14,100	12,917	(1,184)	6005.000	Property & Liability Insurance - Admin	56,402	51,667	(4,735)	155,000
0	0	0	6005.001	Property & Liability Insurance Deductible - Admin	1,604	0	(1,604)	0
168	166	(1)	6906.000	Property & Liability Insurance - Watercraft	670	665	(5)	1,995
14,268	13,083	(1,185)	Total Insurance Expenses	58,676	52,332	(6,344)	156,995	
Lakes Expenses								
2,806	2,875	70	6201.000	SRP Water	11,222	11,500	278	34,500
1,397	375	(1,022)	6202.000	Maintenance & Repair	1,397	1,500	103	4,500
0	0	0	6203.000	Chemicals	11,407	7,000	(4,407)	12,000
0	0	0	6205.000	Fish	0	6,000	6,000	12,000
6,805	5,000	(1,805)	6207.000	Service & Testing	16,335	20,000	3,665	60,000
0	400	400	6905.000	Boat Maintenance & Repair	0	400	400	800
11,008	8,650	(2,358)	Total Lakes Expenses	40,361	46,400	6,039	123,800	
Legal Expenses								
12,055	2,083	(9,971)	6014.000	Collection Expenses	46,652	8,333	(38,319)	25,000
1,913	2,083	170	6017.000	Attorney Fees - General	24,098	8,333	(15,765)	25,000
13,968	4,167	(9,801)	Total Legal Expenses	70,750	16,667	(54,083)	50,000	
Personnel Expenses								
21,757	30,920	9,163	6001.000	Admin Salaries & Wages	93,734	123,680	29,946	401,955
1,660	2,373	713	6002.000	Payroll Taxes - Admin	8,331	9,492	1,161	30,885
719	3,621	2,902	6003.000	Employee Benefits - Admin	4,400	14,483	10,083	43,449
133	190	57	6004.000	Workers Comp Insurance - Admin	529	760	231	2,392
88	167	79	6018.000	Training & Travel - Admin	777	667	(110)	2,000
0	0	0	6024.000	Uniforms - Admin	0	500	500	1,000
184	347	163	6027.000	Employee Appreciation/Recognition	888	1,388	500	4,163
24,540	37,617	13,077	Total Admin	108,659	150,969	42,310	485,844	
19,030	19,040	10	6301.000	Landscape Salaries & Wages	76,150	76,160	10	247,520
1,431	1,523	92	6302.000	Payroll Taxes - Landscape	5,728	6,092	364	19,802
3,574	3,548	(26)	6303.000	Employee Benefits - Landscape	14,210	14,193	(17)	42,580
394	421	27	6304.000	Workers Comp Insurance - Landscape	1,672	1,684	12	5,322
0	0	0	6314.000	Uniforms - Landscape	0	735	735	1,470
15	0	(15)	6315.000	Training & Travel - Landscape	15	0	(15)	0
24,443	24,532	89	Total Landscape	97,776	98,864	1,089	316,694	
10,971	10,971	0	6401.000	Maintenance Salaries & Wages	43,883	43,884	1	142,621
827	877	50	6402.000	Payroll Taxes - Maint	3,309	3,508	199	11,410



The Dobson Association, Inc.
Operating Budget Comparison
For The Period
April 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
650	788	138	6403.000 Employee Benefits - Maint	2,467	3,152	685	9,456
271	280	9	6404.000 Workers Comp Insurance - Maint	1,079	1,120	41	3,603
0	0	0	6421.000 Uniforms - Maint	0	262	262	525
15	0	(15)	6422.000 Training & Travel - Maint	15	0	(15)	0
12,734	12,916	182	Total Maintenance	50,753	51,926	1,173	167,615
6,115	6,800	685	6501.000 Preschool Salaries & Wages	22,124	27,200	5,076	88,400
463	544	81	6502.000 Payroll Taxes - Preschool	1,673	2,176	503	7,072
696	1,401	705	6503.000 Employee Benefits - Preschool	2,788	5,604	2,816	16,812
32	85	53	6504.000 Workers Comp Insurance - Preschool	128	340	212	1,111
7,306	8,830	1,524	Total Preschool	26,714	35,320	8,606	113,395
13,350	15,680	2,330	6601.000 Recreation Salaries & Wages	46,134	62,720	16,586	203,840
1,019	1,254	235	6602.000 Payroll Taxes - Recreation	3,527	5,016	1,489	16,307
(34)	705	739	6603.000 Employee Benefits - Recreation	(34)	2,821	2,855	8,463
150	207	57	6604.000 Workers Comp Insurance - Recreation	596	828	232	2,697
0	0	0	6609.000 Uniforms - Recreation	0	750	750	1,500
0	350	350	6610.000 Training & Travel - Recreation	0	350	350	350
14,485	18,196	3,711	Total Recreation	50,222	72,485	22,263	233,157
83,509	102,092	18,583	Total Personnel Expenses	334,123	409,565	75,441	1,316,705
Pools Expenses							
3,500	3,967	467	6424.000 Pool Maintenance	9,197	10,705	1,508	39,000
1,706	1,500	(206)	6425.000 Pool Chemicals, Repairs & Supplies	7,320	6,000	(1,320)	18,000
5,206	5,467	261	Total Pools Expenses	16,517	16,705	188	57,000
Preschool Expenses							
302	417	115	6505.000 Insurance & Permits	1,206	1,667	460	5,000
293	292	(1)	6506.000 Supplies	977	1,167	189	3,500
595	708	114	Total Preschool Expenses	2,184	2,833	650	8,500
Recreation Expenses							
335	458	123	6606.000 Recreation/Sports Supplies	335	1,833	1,498	5,500
518	0	(518)	6618.000 Movies in Park	1,048	0	(1,048)	0
(45)	0	45	6641.000 50th Anniversary Celebration	(45)	0	45	0
808	458	(350)	Total Recreation Expenses	1,338	1,833	495	5,500
Utility Expenses							
10,886	8,000	(2,886)	6701.000 City Water	22,691	20,500	(2,191)	182,299
4,074	5,417	1,343	6702.000 Electricity	15,641	21,667	6,025	65,000
1,579	2,500	921	6703.000 Telephone	8,885	10,000	1,115	30,000
1,366	1,250	(116)	6704.000 Solid Waste	4,367	5,000	633	15,000
440	400	(40)	6705.000 Waste Water	997	1,200	203	6,500
56	250	194	6706.000 Natural Gas	822	1,000	178	3,000
18,402	17,817	(585)	Total Utility Expenses	53,403	59,367	5,964	301,799



**The Dobson Association, Inc.
Operating Budget Comparison
For The Period
April 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
234,791	247,803	13,012	Total Operating Expenses	928,254	959,515	31,261	3,009,559
2,811	(7,840)	10,650	Operating Net Income Before Depreciation	123,859	37,837	86,022	(1)
			Depreciation Expense				
21,694	0	(21,694)	6811.000 Depreciation Expense	86,776	0	(86,776)	0
21,694	0	(21,694)	Total Depreciation Expense	86,776	0	(86,776)	0
7	0	(7)	6821.000 Bad Debt Expense	2,771	0	(2,771)	0
7	0	(7)	Total Non-Operating Expenses	2,771	0	(2,771)	0
(18,890)	(7,840)	(11,050)	Operating Net Income After Depreciation	34,312	37,837	(3,525)	(1)



**The Dobson Association, Inc.
Reserve Budget Comparison
For The Period
April 2024**

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Reserve Income				
41,666	0	41,666	4200.100 Reserve Contribution	166,664	0	166,664	0
185,765	0	185,765	4200.150 Transfer From Capital Fund	185,765	0	185,765	0
6,488	0	6,488	4203.100 Interest Income - Reserve	26,312	0	26,312	0
233,919	0	233,919	Total Reserve Income	378,740	0	378,740	0
233,919	0	233,919	Total Income	378,740	0	378,740	0
			Administrative				
			Maintenance				
			Reserve Expense				
2,882	0	(2,882)	8016.000 Keyless Entry System - Replace	3,867	0	(3,867)	0
2,390	0	(2,390)	8034.000 Common Area Electrical Pedestals	2,390	0	(2,390)	0
472	0	(472)	8039.000 Monuments: Refurbish #1400	472	0	(472)	0
0	0	0	8417.000 LC Rec Center Playground Wood – Replenish	813	0	(813)	0
0	0	0	8502.000 Laguna Park - Play Equip E. Canopy - Replace	3,983	0	(3,983)	0
0	0	0	8806.000 LA Rec Center - Sports Courts - Replace	(125)	0	125	0
5,744	0	(5,744)	Total Reserves	11,400	0	(11,400)	0
228,175	0	228,175	Reserve Fund Net Income	367,340	0	367,340	0



The Dobson Association, Inc.
Water Budget Comparison
For The Period
April 2024

<u>Current Actual</u>	<u>Current Budget</u>	<u>Current Variance</u>		<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
			Income				
			Water Income				
37	0	37	4203.200 Interest Income - Water	169	0	169	0
<u>37</u>	<u>0</u>	<u>37</u>	Total Water Income	<u>169</u>	<u>0</u>	<u>169</u>	<u>0</u>
<u>37</u>	<u>0</u>	<u>37</u>	Total Income	<u>169</u>	<u>0</u>	<u>169</u>	<u>0</u>
			Administrative				
			Lakes				
			Fund Transfer				
<u>37</u>	<u>0</u>	<u>37</u>	Water Fund Net Income	<u>169</u>	<u>0</u>	<u>169</u>	<u>0</u>



The Dobson Association, Inc.
Capital Budget Comparison
For The Period
April 2024

Current Actual	Current Budget	Current Variance		YTD Actual	YTD Budget	YTD Variance	Annual Budget
			Income				
			Capital Income				
773	0	773	4203.300 Interest Income - Capital	3,182	0	3,182	0
773	0	773	Total Capital Income	3,182	0	3,182	0
773	0	773	Total Income	3,182	0	3,182	0
			Expenses				
			Administrative				
			Capital Expenses				
			Fund Transfers				
185,765	0	(185,765)	6801.300 Transfer to Reserve Fund	185,765	0	(185,765)	0
185,765	0	(185,765)	Total Fund Transfers	185,765	0	(185,765)	0
185,765	0	(185,765)	Total Expenses	185,765	0	(185,765)	0
(184,992)	0	(184,992)	Capital Fund Net Income	(182,583)	0	(182,583)	0